



# KHOBSURAT LTD.

7A, Bentinck Street, 3rd Floor,  
Kolkata, West Bengal - 700 001.  
Telefax : +91 33 4061 7068  
Email : khoobsurat.kolkata@gmail.com

30.06.2020

To,

Department of Corporate Services  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI-400001, Maharashtra

Manager – Listing  
Metropolitan Stock Exchange of  
India Ltd.  
Vibgyor Towers, 4th Floor  
Plot No. C 62, G – Block  
Bandra Kurla Complex  
Bandra (E), Mumbai - 400 098

The Company Secretary  
The Calcutta Stock Exchange  
Association Ltd.  
7, Lyons Range  
Kolkata-700 001, West Bengal

Respected Sir/Madam,

**Scrip Code: BSE-535730; CSE-21144; MSEIL-KHOBSURAT**

**Sub: Outcome of Board meeting disclosure in terms regulation 33 of SEBI (LODR)  
Regulation, 2015.**

We wish to inform you that the Board of Directors in its meeting held today i.e. June 30, 2020 has approved the audited financial results for the quarter and year ended 31.3.2020.

In this regard and in compliance with Regulation 33 of the SEBI (LODR) Regulation, 2015, we are herewith enclosing the audited financial results for the quarter and year ended 31.3.2020. Also enclosed is the statement of assets and liabilities along with the Audit report and declaration in respect of Auditors Report with unmodified option.

**Meeting Commenced at: 16:00 Hr.**

**Meeting Concluded at: 17:30 Hr.**

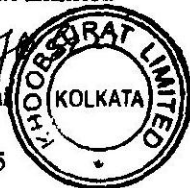
Kindly take the same on your record & oblige.

Thanking You

Yours Faithfully

For Khoobsurat Limited

M C J  
Mangelal Joshi  
Director  
DIN: 02429795





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Sub: Outcome of Board meeting disclosure in terms regulation 33 of SEBI (LODR)  
Regulation, 2015.

Respected Sir or Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s DBS & Associates, Chartered Accountants, Mumbai (Firm Registration No. 081627N), Statutory Auditors of the Company have issued the Audit Report on Standalone Audited Financial Result for the financial year ended March 31, 2020 with unmodified opinion.

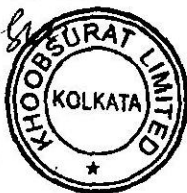
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Thanking You

Yours Faithfully

For Khoobsurat Limited

*M C Joshi*  
Mangelal Joshi  
Director  
DIN: 02429795



**KHOBSURAT LIMITED**

Reg.Office: 7A, Bentinck Street, 3rd Floor, Kolkata-700001 (West Bengal)

CIN: L23209WB1982PLC034793; Email id: khoobsurat.kolkata@gmail.com; Website: www.khoobsuratltd.com

**Statement of Audited Financial Results for the Quarter and Year Ended 31 March 2020**

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31 Mar 20	31 Dec 19	31 Mar 19	31 Mar 20	31 Mar 19
		(Audited) (refer note 6)	(Unaudited)	(Audited) (refer note 6)	(Audited)	(Audited)
1	<b>Income</b>					
	a) Income from operations	-	-	-	-	-
	b) Other Income	11.828	7.941	23.348	46.773	64.007
	<b>Total Income</b>	<b>11.828</b>	<b>7.941</b>	<b>23.348</b>	<b>46.773</b>	<b>64.007</b>
2	<b>Expenses</b>					
	a) Cost of materials Purchased/Consumed	-	-	-	-	-
	b) Purchases of stock in trade	-	-	-	-	-
	c) Changes in inventories of stock in trade	2.104	0.005	0.131	2.101	2.701
	d) Employee benefit expenses	4.037	2.270	9.403	18.668	28.323
	e) Depreciation and amortisation expenses	0.067	0.067	0.089	0.266	0.358
	f) Finance costs	-	-	-	-	-
	g) Other expenses	4.001	6.670	12.593	23.833	27.935
	<b>Total Expenses</b>	<b>10.209</b>	<b>9.012</b>	<b>22.217</b>	<b>44.868</b>	<b>59.318</b>
3	<b>Profit / (Loss) before exceptional items (1-2)</b>	<b>1.619</b>	<b>(1.071)</b>	<b>1.131</b>	<b>1.905</b>	<b>4.689</b>
4	<b>Exceptional Items</b>	-	-	-	-	-
5	<b>Profit / (Loss) before tax (3-4)</b>	<b>1.619</b>	<b>(1.071)</b>	<b>1.131</b>	<b>1.905</b>	<b>4.689</b>
6	<b>Tax expense</b>	<b>0.347</b>	<b>(0.262)</b>	<b>1.162</b>	<b>0.421</b>	<b>1.162</b>
7	<b>Deferred Tax</b>	<b>0.505</b>	-	<b>0.020</b>	<b>0.518</b>	<b>0.020</b>
8	<b>Net Profit / (Loss) for the period (5-6)</b>	<b>0.767</b>	<b>(0.809)</b>	<b>(0.050)</b>	<b>0.966</b>	<b>3.508</b>
9	<b>Other comprehensive income (OCI) (Net of tax)</b>	-	-	-	-	-
	<b>Items that will not be reclassified to profit or loss</b>					
	Re-measurement gain/ (losses) on defined benefit plans	-	-	-	-	-
10	<b>Total comprehensive income (net of tax) (7+8)</b>	<b>0.767</b>	<b>(0.809)</b>	<b>(0.050)</b>	<b>0.966</b>	<b>3.508</b>
11	<b>Paid-up Equity Share Capital (Face value Rs.1/- per share)</b>	<b>1,328.447</b>	<b>1,328.447</b>	<b>1,328.447</b>	<b>1,328.447</b>	<b>1,328.447</b>
12	<b>Other Equity</b>	-	-	-	<b>1,180.511</b>	<b>1,179.544</b>
13	<b>Earning per share (EPS) (in ₹) (not annualised)</b>					
	i). Basic EPS	0.001	(0.001)	(0.000)	0.001	0.003
	ii). Diluted EPS	0.001	(0.001)	(0.000)	0.001	0.003

**Notes:**

- The standalone audited financial statements are prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- The financial results of Jackson Investments Limited (the Company) have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on June 30, 2020.
- Figures for the quarters ended 31 March 2020 and 31 March 2019 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.
- The Company has considered the possible effects that may result from the pandemic relating to COVID 19 on the financial results of the Company. While evaluating the impact, the Company has considered possible future uncertainties in the economic conditions because of the pandemic. However, given the limited operations of the Company during the 4th Quarter, there has been no material impact on the financial position/ results of the Company. The Company is continuously evaluating the impact of the pandemic and will undertake necessary disclosures, as may be required.
- Previous period figure have been regrouped/rearranged wherever necessary, to correspond with the current period / year classification / disclosures.

Date : 30.06.2020  
Place: Kolkata



For Khoobsurat Ltd.

Sd/-  
Alok Kumar Das  
Director

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**Statement of Assets and Liabilities**

(Rs. In Lakhs)

Particulars	As at 31 March 20	As at 31 March 19
	Audited	Audited
<b>Assets</b>		
<b>Non - Current Assets</b>		
Property, Plant and Equipment	5.260	5.525
<b>Financial Assets</b>		
Income Tax Assets	16.320	15.019
<b>Sub Total - Non - Current Assets</b>	<b>21.580</b>	<b>20.544</b>
<b>Current Assets</b>		
Inventories	1.073	3.174
<b>Financial Assets</b>		
Investments	851.218	885.067
Trade Receivables	74.578	74.578
Cash and Cash Equivalents	10.616	0.206
Bank Balance and Cash Equivalents	0.075	0.075
Loans	909.461	883.320
Other Current Assets	715.083	715.083
<b>Sub Total - Current Assets</b>	<b>2562.104</b>	<b>2561.503</b>
<b>Total Assets</b>	<b>2583.684</b>	<b>2582.047</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Equity Share Capital	1328.447	1328.447
Other Equity	1180.511	1179.544
<b>Sub Total - Equity</b>	<b>2508.958</b>	<b>2507.992</b>
<b>Deferred Tax Liability</b>	<b>0.524</b>	<b>0.491</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
Trade Payble	71.877	71.877
Other Current Liabilities	2.324	1.687
<b>Sub Total - Current Liabilities</b>	<b>74.202</b>	<b>73.564</b>
<b>Total Equity and Liabilities</b>	<b>2583.684</b>	<b>2582.047</b>

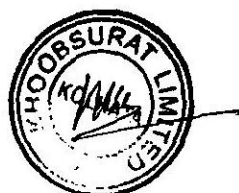


**KHOBSURAT LIMITED**

**Cash Flow Statement for the year ended 31 March 2020**

(Rs. In lakhs)

Particulars	Current Year 2019-20	Previous Year 2018-19
<b>A Cash flow from/(used in) operating activities</b>		
Profit before tax	1.905	4.689
Adjustment for:		
Interest income on deposits and dividend income	(44.639)	(64.007)
Depreciation and amortization	0.266	0.358
Operating profit before working capital changes	(42.468)	(58.959)
Movement in working capital:		
Increase/(decrease) in trade payable and other financial liabilities	-	(2.800)
Increase / (Decrease) in Other Current Liabilities	0.637	0.723
(Increase)/decrease in inventories	2.101	2.701
(Increase)/decrease in Loans	(26.141)	(85.748)
(Increase)/decrease in Other Current Assets	(1.301)	(155.500)
Cash generated/(used) in operations	(67.173)	(299.583)
Income tax paid	(0.906)	(1.162)
Cash generated/(used) in operations (A)	(68.079)	(300.745)
<b>B Cash flow from/(used) investing activities</b>		
Interest income on deposits	44.639	64.007
(Increase)/decrease in Investment	33.849	226.215
Cash generated/(used) in investing activities (B)	78.488	290.222
	-	-
Net increase/(decrease) in cash and cash equivalents (A+B)	10.410	(10.523)
	-	-
Total Cash and cash equivalent at beginning of year	0.281	10.804
Total Cash and cash equivalent at end of year	10.691	0.281
Net increase/(decrease) as disclosed above	10.410	(10.523)



**Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors of  
Khoobsurat Limited

**Report on the audit of the Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date financial results of **Khoobsurat Limited (the "Company")** for the quarter and year ended March 31, 2020 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit/loss and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2020.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### **Key Audit Matter-**

We draw attention to-

- A) We draw attention that company name in the list of shell companies (Vide SEBI on its letter bearing no. SEBI /HO/ISD/OW/P/2017/18183 dated August 7, 2017). Exchanges shall initiate a process of verifying the credentials / fundamentals of the company. Exchanges shall appoint an independent auditor to conduct audit of such listed company and if necessary, even conduct forensic audit of these company to verify its credentials/fundamentals.  
On verification, if Exchanges do not find appropriate credentials / fundamentals about existence of the company, Exchanges shall initiate the proceeding for compulsory delisting against the company, and the said company shall not be permitted to deal in any security on exchange platform and its holding in any depository account shall be frozen till such delisting process is completed Our opinion is not qualified in respect of this matter
- B) Note no. 6 of the audited financial statement, valuation of the unquoted investment are subject to the valuation by independent valuer, as per management explanation they are under process to carrying out fair valuation from registered valuer , these are shown it's investment value.
- C) The audited financial statement gives a true and fair view of the net profit/ loss and other financial information subject to Notes in respect of inadequacy and Inaccuracy of Supporting for some of the expenditure of 'revenue nature for the quarter ended March 31, 2020 as well as the year to date results for the period from April 01, 2019 to March 31, 2020.
- D) Note no 7 of the audited financial statement, Trade receivables amounting of Rs. 74.58/- Lacs (included overseas debtors-73.81 Lacs) are receivable since long time, as per management explanation these (inclusive overseas debtors) are recoverable and company in process to recover.
- E) Note no 10 of the audited financial statement, Other advances amounting of Rs. 715.08/- Lacs are receivable since long time, as per management explanation these are recoverable and company in process to recover.
- Our opinion is not modified in respect of this matter.

### **Management's Responsibilities for the Financial Results**

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design,

implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if

such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matters**

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published un-audited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations

**For DBS & ASSOCIATES**  
**Chartered Accountants**  
Firm Reg. No.: 081627N



Place: Mumbai  
Date : June 30, 2020

**Roxy Teniwal**  
Partner  
Membership No. 141538  
UDIN: **20141538AAAAH6103**